

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN				COMMUNITY USE OF PUBLIC FACILITIES			
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Investment Income Yield	4.2%	4.6%	4.7%	4.7%	4.8%	4.9%	4.9%
Rate Increase Pending ICB Approval	0.0%	0.0%	5.0%	0.0%	0.0%	0.0%	0.0%
BEGINNING CASH BALANCE	2,991,240	3,510,440	3,402,660	3,159,740	2,956,900	2,753,860	2,550,330
REVENUES							
Charges For Services	7,579,980	7,579,980	7,956,840	7,959,310	7,961,850	7,964,450	7,967,120
Miscellaneous	110,000	130,000	140,000	150,000	160,000	170,000	180,000
Subtotal Revenues	7,689,980	7,709,980	8,096,840	8,109,310	8,121,850	8,134,450	8,147,120
INTERFUND TRANSFERS (Net Non-CIP)	(229,560)	(12,070)	(140,040)	(137,210)	(245,090)	(17,510)	(128,230)
TOTAL RESOURCES	10,451,660	11,208,350	11,359,460	11,131,840	10,833,660	10,870,800	10,569,220
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(6,941,220)	(7,805,690)	(7,805,690)	(7,805,690)	(7,805,690)	(7,805,690)	(7,805,690)
Labor Agreement	n/a	0	(25,520)	(25,520)	(25,520)	(25,520)	(25,520)
Annualizations and One-Time	n/a	n/a	25,000	25,000	25,000	25,000	25,000
Elections	n/a	n/a	99,720	96,890	204,770	(22,810)	87,910
Increase Utility Reimbursement to MCPS	n/a	n/a	(350,000)	(359,450)	(369,160)	(379,130)	(389,370)
Office Lease	n/a	n/a	(11,700)	(12,170)	(12,660)	(13,170)	(13,700)
Database Server	n/a	n/a	(40,000)	0	0	0	(40,000)
Other Increases in Reimbursements to MCPS	n/a	n/a	(91,530)	(94,000)	(96,540)	(99,150)	(101,830)
Subtotal PSP Oper Budget Approp / Exp's	(6,941,220)	(7,805,690)	(8,199,720)	(8,174,940)	(8,079,800)	(8,320,470)	(8,263,200)
TOTAL USE OF RESOURCES	(6,941,220)	(7,805,690)	(8,199,720)	(8,174,940)	(8,079,800)	(8,320,470)	(8,263,200)
YEAR END CASH BALANCE	3,510,440	3,402,660	3,159,740	2,956,900	2,753,860	2,550,330	2,306,020
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	33.6%	30.4%	27.8%	26.6%	25.4%	23.5%	21.8%

Assumptions:

1. The table reflects Resolution 06-002 approved by the ICB on September 21, 2005, which increases fees by 5% in FY08. Any fee changes in subsequent years would require approval of the ICB.
2. Changes in interfund transfers reflect the election cycle and receipts from the General Fund to offset cost of free use and unpermitted field use.
3. Labor contract with the Municipal and County Government Employees Organization Local 1994 expires at the end of FY07.

Notes:

1. Fund balance is calculated on a cash basis.
2. Fees and activity levels are adjusted to fund the approved service program and maintain an ending fund balance target of at least 10% of resources.
3. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.